WRITTEN/TELEPHONE BIDDING FORM

A Written bid is also referred to as an Absentee or Commission bid.

ASPIRE
ART AUCTIONS

Aspire Art Auctions (Pty) Ltd | New Media House | Second Floor | 19 Bree Street | Cape Town | 8000
Illovo Edge – Building 3 | 7 Harries Road | Illovo | Johannesburg | 2196
www.aspireart.net

SALE TITLE: **Historic, Modern & Contemporary Art**

SALE VENUE: **Gordon Institute of Business Science | JHB**

SALE DATE: **28 October 2018 | 6 pm**

SALE CODE: **AAA | Spring 18**

Telephone bid ☐ **Absentee/Commission/Written bid** ☐

Written bids must be received at least 24 hours prior to commencement of the auction.

For dealers, please ensure the billing name and address corresponds with the company VAT number. Aspire cannot re-invoice or re-issue an invoice in a different name from the one listed on this form.

Aspire will confirm receipt of all written bids telephonically or by email within one business day.

Please send completed forms to bids@aspireart.net

Enquiries: +27 11 243 5243 | +27 71 675 2991

CLIENT CODE

BILLING NAME

ADDRESS

PRIMARY CONTACT NUMBER

SECONDARY CONTACT NUMBER

EMAIL ADDRESS

For new bidders at Aspire Art Auctions, please attach a copy of the following documents:
Proof of identity (ID document, Drivers License or Passport)
Proof of current address

If bidding on behalf of a third party who has not previously bid at Aspire Art Auctions, please attach the same documents listed above for this bidder, as well as for yourself, accompanied by a signed authorisation from the third party.

Payment method: EFT ☐ **Credit Card** ☐

If you are the successful bidder, the full amount payable will be the sum of the hammer price, the buyer's premium and VAT charged on the premium.

LOTS – Please print clearly

LOT NUMBER	LOT DESCRIPTION	MAXIMUM | EMERGENCY BID (HAMMER PRICE)

BIDDING INCREMENTS

Bidding generally starts below the low estimate and increases in increments of approximately 10% of the total amount. The auctioneer decides on the increments, and the amount at which bidding starts. The auctioneer may vary increments during the course of the auction at his/her own discretion.

R10 000–R20 000	R1 000 increments
R20 000–R30 000	R2 000 increments
R30 000–R50 000	R2 000, R5 000, R8 000 increments (i.e R32 000, R35 000, R38 000)
R50 000–R100 000	R5 000 increments
R100 000–R200 000	R10 000 increments
R200 000–R300 000	R20 000 increments
R300 000–R500 000	R20 000, R50 000, R80 000 increments (i.e R320 000, R350 000, R380 000)
R500 000–R1 000 000	R50 000 increments
>R1 000 000	Repeated in the same proportions as above, or at the auctioneer's discretion

I accept that if Aspire receives identical written bids on the same lot, the bid received first will take precedence.

I understand that written bids and telephone bids are a free and confidential service. While Aspire will be as careful as can reasonably be expected in processing these bids, Aspire will not be liable for any problems with this service or missed bids.

I have read and understood this Written/Telephone Bid Form and the Terms and Conditions of Business as printed in the auction catalogue, and agree to be bound by the terms laid out therein.

SIGNATURE